Petroleum Gas during the first six months of the current fiscal year due to non-lifting by marketing companies;

(b) if so, the details thereof alongwith the financial losses; and

(c) the details of measures proposed to be taken to stop recurrence of such losses?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRISANTOSH GANGWAR): (a) to (c) At present, LPG produced by Oil and Natural Gas Corporation Limited (ONGC) is being marekted through Public Sector Oil Marketing Companies (OMCs) and the upliftment of LPG by OMCs has been in the line with the estimated figures of production, the actual production by ONGC and market demand.

Review of Joint Ventures in Oil Sector

709. SHRI C. RAMACHANDRAIAH:
SHRI BHAGATRAM MANHAR:

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether privatization of oil fields has not yielded any desired results so far;

(b) if so, the reasons therefor and whether Government proposed to review all joint ventures in oil field sector; and

(c) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS {SHRI SANTCSH GANGWAR): (a) to (c) The Production Sharing Contracts for discovered fields are valid for a period upto 25 years. There Is no proposal to review existing contracts.

-Purchase of Gas from Turkmenistan

710. SHRI K. KALAVENKATA RAO:
SHRI RAVULA CHANDRA SEKAR REDDY:

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether India propose to purchase gas through pipeline from Turkmenistan: if so, the quantity of gas likely to be imported;

(b) what are the terms and conditions thereof;

(c) whether Pakistan has agreed to Turkmenistan gas pipeline passing through Afghanistan and Pakistan for suppiy of gas to India; and

(d) by when the suppiy would start and at what cost?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS {SHRI SANTOSH GANGWAR): (a) No, Sir.

(b)to (d) Do not arise.

Establishment of Oil Stockpile

†711. SHRIMATI SAVITA SHARDA:
SHRI R.R GOENKA:

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether it is a fact that recently a proposal has been formulated for establishing an oil stockpile as a means to guard against price fluctuations and also to cope with emergency situation arising out of war or tensions;

(b) if so, the details thereof together with its present status; and

(c) the details of known oil stockpiles of some other countrieSj especially in our neighbourhood?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS {SHRI SANTOSH GANGWAR): (a) and (b) Government is considering to provide strategic storage for crude oil gradually in phases with a view to achieve a total of 45 day's cover. The proposed storage is envisaged to meet the emergency requirements arising out of any disruptions in the crude oil supplies from abroad. However, the prorposed storage is not envisaged to guard against price fluctuations.

{c) Strategic oil storage is maintained by many oil import dependent countries, particularly the developed countries like USA, European countries and Japan.

†Orlginal notice of the question was received in Hindi.